

## A FEW THINGS YOU SHOULD KNOW ABOUT FLOOD INSURANCE:

- 1** Standard homeowners' and renters' insurance policies **do not cover damages due flood events**. In the event of a flood, a **National Flood Insurance Program (NFIP)** policy covers direct physical losses to your structure and belongings.
- 2** The **National Flood Insurance Program (NFIP)** is administered by the Federal Emergency Management Agency (FEMA) in partnership with a group of private insurers.  
**You are required to carry an NFIP policy if:**
  - You have a government-backed mortgage for your home or business in a high-risk flood area.
  - OR your mortgage lender requires you to have flood insurance even though your home or business is outside what FEMA considers a high-risk flood area.
  - OR you live in a high-risk flood area and have received federal disaster assistance in the past.
- 3**
- 4** Even if you are not required to carry a policy, it may still be a good idea. **Every property can be vulnerable to flooding**, so you should consider purchasing flood insurance.
- 5** Flood insurance will pay claims regardless of whether there is a presidential disaster declaration and **claims paid are on average much larger than post-disaster loan and grant assistance available through FEMA**.
- 6** FEMA just released **Risk Rating 2.0**, a new system to develop policy rates that better reflect each individual property's risk.

**LEARN MORE AT [WWW.FLOODSMART.GOV](http://WWW.FLOODSMART.GOV)**

*The Resilient NJ Raritan River and Bay Communities program aims to develop a roadmap to address flooding in the municipalities of Carteret, Old Bridge, Perth Amboy, South Amboy, Sayreville, South River, and Woodbridge.*

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